

Jefferson County BOARD OF EDUCATION

GENERAL PURPOSE FINANCIAL STATEMENTS

FOR FISCAL YEAR OCTOBER 1, 2009 - SEPTEMBER 30, 2010
Due on or Before November 1, 2010

Subscribed and sworn to before me this the

26 day of October, 2010
Nancy Springer
Notary Public

APPROVED, State Superintendent of Education

The information in this report has been carefully
checked and is correct to my knowledge and belief.

Shirley B. Hunt Superintendent
10/26/10 Date

JEFFERSON COUNTY BOARD OF EDUCATION
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 SEPTEMBER 30, 2010

FUND TYPES & ACCOUNT GROUPS DESCRIPTION	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	20,272,185.29	18,724,732.26	4,200,128.89	31,398,671.43	0.00	4,534,643.16	0.00
INVESTMENTS	36,728,709.00	585,031.34	0.00	67,948,933.25	0.00	8,846.53	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	1,076,031.46	454,045.00	0.00	62,599.25	0.00	0.00	0.00
OTHER RECEIVABLES	951,334.80	2,970,135.87	0.00	75,742.61	0.00	695.00	0.00
INVENTORIES	456,123.78	1,013,354.17	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	573,218.08	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	682,257,701.93
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	4,137,529.64
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	107,411,851.31
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	60,057,602.41	23,747,298.64	4,200,128.89	99,485,946.54	0.00	4,544,184.69	793,807,082.88
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	1,956,462.77	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	1,428,365.75	0.00
CLAIMS PAYABLE	1,408,736.17	1,467,953.44	0.00	7,979,770.24	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	454,045.00	1,076,031.46	62,599.25	0.00	0.00	0.00	0.00
OTHER PAYABLES	0.00	4,700.51	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	0.00	371,104.31	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	111,549,380.95
TOTAL LIABILITIES	1,862,781.17	2,919,789.72	62,599.25	7,979,770.24	0.00	3,384,828.52	111,549,380.95
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	682,257,701.93
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	494,224.81	1,394,219.72	3,699,287.50	67,234,085.52	0.00	77,015.02	0.00
UNRESERVED FUND BALANCE	57,700,596.43	19,433,289.20	438,242.14	24,272,090.78	0.00	1,082,341.15	0.00
TOTAL FUND EQUITY	58,194,821.24	20,827,508.92	4,137,529.64	91,506,176.30	0.00	1,159,356.17	682,257,701.93
TOTAL LIABILITIES & FUND EQUITY	60,057,602.41	23,747,298.64	4,200,128.89	99,485,946.54	0.00	4,544,184.69	793,807,082.88

JEFFERSON COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS		
REVENUES						
STATE REVENUES	163,134,397.30	0.00	0.00	25,914,878.16	0.00	189,049,275.46
FEDERAL REVENUES	14,688.00	50,712,942.80	0.00	0.00	0.00	50,727,630.80
LOCAL REVENUES	85,558,341.63	17,999,020.10	222.80	797,213.07	2,011,617.18	106,366,414.78
OTHER REVENUES	440,558.50	1,519,271.84	0.00	17,738.00	0.00	1,977,568.34
TOTAL REVENUES	249,147,985.43	70,231,234.74	222.80	26,729,829.23	2,011,617.18	348,120,889.38
EXPENDITURES:						
INSTRUCTIONAL SERVICES	159,616,846.90	31,762,713.08	0.00	2,703,348.13	484,248.98	194,567,157.09
INSTRUCTIONAL SUPPORT SERVICES	40,782,085.33	13,487,816.05	0.00	486,373.35	481,637.38	55,237,912.11
OPERATIONS & MAINTENANCE	24,469,966.45	1,123,957.82	0.00	1,547,224.37	6,241.83	27,147,390.47
AUXILIARY SERVICES	17,156,586.86	24,186,569.89	0.00	916,036.20	13,893.18	42,273,086.13
GENERAL ADMINISTRATIVE SERVICES	8,211,869.47	1,210,395.16	0.00	0.00	0.00	9,422,264.63
CAPITAL OUTLAY	0.00	64,379.00	0.00	116,952,860.19	0.00	117,017,239.19
DEBT SERVICES						
PRINCIPLE	0.00	0.00	5,715,194.04	3,231,333.01	0.00	8,946,527.05
INTEREST	0.00	0.00	3,993,615.00	853,323.60	0.00	4,846,938.60
OTHER DEBT SERVICES	0.00	0.00	48.47	94,784.71	0.00	94,833.18
OTHER EXPENDITURES	1,118,374.80	4,717,218.14	0.00	0.00	794,013.96	6,629,606.90
TOTAL EXPENDITURES	251,355,729.81	76,553,049.14	9,708,857.51	126,785,283.56	1,780,035.33	466,182,955.35
OTHER FUND SOURCES (USES):						
TRANSFERS IN	1,119,447.43	12,863,966.05	9,708,789.81	51,500.00	155,401.40	23,899,104.69
OTHER FUND SOURCES	2,209,446.47	1,693.97	0.00	13,356,110.71	0.00	15,567,251.15
TRANSFERS OUT	12,274,320.62	5,264,386.42	0.00	6,044,390.73	316,006.92	23,899,104.69
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(8,945,426.72)	7,601,273.60	9,708,789.81	7,363,219.98	(160,605.52)	15,567,251.15
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(11,153,171.10)	1,279,459.20	155.10	(92,692,234.35)	70,976.33	(102,494,814.82)
BEGINNING FUND BALANCE - OCT 1	69,347,992.34	19,548,049.72	4,137,374.54	184,198,410.65	1,088,379.84	278,320,207.09
ENDING FUND BALANC - SEP 30	58,194,821.24	20,827,508.92	4,137,529.64	91,506,176.30	1,159,356.17	175,825,392.27

JEFFERSON COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	166,801,676.92	163,134,397.30	3,667,279.62	0.00	0.00	0.00
FEDERAL REVENUES	0.00	14,688.00	(14,688.00)	55,668,166.91	50,712,942.80	4,955,224.11
LOCAL REVENUES	84,757,228.35	85,558,341.63	(801,113.28)	19,604,460.00	17,999,020.10	1,605,439.90
OTHER SOURCES	230,422.00	440,558.50	(210,136.50)	415,300.00	1,519,271.84	(1,103,971.84)
TOTAL REVENUES	251,789,327.27	249,147,985.43	2,641,341.84	75,687,926.91	70,231,234.74	5,456,692.17
EXPENDITURES:						
INSTRUCTIONAL SERVICES	161,968,132.95	159,616,846.90	2,351,286.05	34,535,769.78	31,762,713.08	2,773,056.70
INSTRUCTIONAL SUPPORT SERVICES	40,962,161.35	40,782,085.33	180,076.02	14,956,252.64	13,487,816.05	1,468,436.59
OPERATIONS & MAINTENANCE	24,650,007.04	24,469,966.45	180,040.59	1,007,729.00	1,123,957.82	(116,228.82)
AUXILIARY SERVICES	17,594,111.26	17,156,586.86	437,524.40	24,052,248.67	24,186,569.89	(134,321.22)
GENERAL ADMINISTRATIVE SERVICES	8,406,605.81	8,211,869.47	194,736.34	1,082,033.11	1,210,395.16	(128,362.05)
CAPTIAL OUTLAY	19,300.00	0.00	19,300.00	64,413.00	64,379.00	34.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	1,085,800.32	1,118,374.80	(32,574.48)	5,370,098.85	4,717,218.14	652,880.71
TOTAL EXPENDITURES	254,686,118.73	251,355,729.81	3,330,388.92	81,068,545.05	76,553,049.14	4,515,495.91
OTHER FUND SOURCES (USES):						
TRANSFERS IN	182,725.00	1,119,447.43	(936,722.43)	11,443,685.60	12,863,966.05	(1,420,280.45)
OTHER FUND SOURCES	2,134,272.34	2,209,446.47	(75,174.13)	4,000.00	1,693.97	2,306.03
TRANSFERS OUT	12,276,878.60	12,274,320.62	2,557.98	3,083,942.00	5,264,386.42	(2,180,444.42)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(9,959,881.26)	(8,945,426.72)	(1,014,454.54)	8,363,743.60	7,601,273.60	762,470.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(12,856,672.72)	(11,153,171.10)	(1,703,501.62)	2,983,125.46	1,279,459.20	1,703,666.26
BEGINNING FUND BALANCE - OCT 1	69,176,307.46	69,347,992.34	(171,684.88)	19,548,049.72	19,548,049.72	0.00
ENDING FUND BALANCE - SEP 30	56,319,634.74	58,194,821.24	(1,875,186.50)	22,531,175.18	20,827,508.92	1,703,666.26

JEFFERSON COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010

FUND TYPE DESCRIPTION	DEBT SERVICE			CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	0.00	0.00	0.00	17,172,883.34	25,914,878.16	(8,741,994.82)
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	8,000.00	222.80	7,777.20	2,190,928.43	797,213.07	1,393,715.36
OTHER SOURCES	0.00	0.00	0.00	0.00	17,738.00	(17,738.00)
TOTAL REVENUES	8,000.00	222.80	7,777.20	19,363,811.77	26,729,829.23	(7,366,017.46)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	2,634,248.18	2,703,348.13	(69,099.95)
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	1,497,846.40	486,373.35	1,011,473.05
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	1,471,744.41	1,547,224.37	(75,479.96)
AUXILIARY SERVICES	0.00	0.00	0.00	1,894,183.04	916,036.20	978,146.84
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPTIAL OUTLAY	0.00	0.00	0.00	181,017,310.20	116,952,860.19	64,064,450.01
DEBT SERVICES						
PRINCIPLE	5,875,000.00	5,715,194.04	159,805.96	3,231,333.01	3,231,333.01	0.00
INTEREST	3,993,615.00	3,993,615.00	0.00	853,323.60	853,323.60	0.00
OTHER DEBT SERVICES	2,500.00	48.47	2,451.53	0.00	94,784.71	(94,784.71)
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	9,871,115.00	9,708,857.51	162,257.49	192,599,988.84	126,785,283.56	65,814,705.28
OTHER FUND SOURCES (USES):						
TRANSFERS IN	9,868,615.00	9,708,789.81	159,825.19	51,500.00	51,500.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	13,356,110.71	(13,356,110.71)
TRANSFERS OUT	0.00	0.00	0.00	6,169,570.00	6,044,390.73	125,179.27
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	9,868,615.00	9,708,789.81	159,825.19	(6,118,070.00)	7,363,219.98	(13,481,289.98)
EXCESS REVENUES & OTHER SOURCES OVER/(UNDER)EXPENDITURES & OTHER FUND USES	5,500.00	155.10	5,344.90	(179,354,247.07)	(92,692,234.35)	(86,662,012.72)
BEGINNING FUND BALANCE - OCT 1	4,137,374.54	4,137,374.54	0.00	184,198,410.65	184,198,410.65	0.00
ENDING FUND BALANCE - SEP 30	4,142,874.54	4,137,529.64	5,344.90	4,844,163.58	91,506,176.30	(86,662,012.72)

JEFFERSON COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	183,974,560.26	189,049,275.46	(5,074,715.20)
FEDERAL REVENUES	0.00	0.00	0.00	55,668,166.91	50,727,630.80	4,940,536.11
LOCAL REVENUES	2,131,168.00	2,011,617.18	119,550.82	108,691,784.78	106,366,414.78	2,325,370.00
OTHER SOURCES	0.00	0.00	0.00	645,722.00	1,977,568.34	(1,331,846.34)
TOTAL REVENUES	2,131,168.00	2,011,617.18	119,550.82	348,980,233.95	348,120,889.38	859,344.57
EXPENDITURES:						
INSTRUCTIONAL SERVICES	555,970.00	484,248.98	71,721.02	199,694,120.91	194,567,157.09	5,126,963.82
INSTRUCTIONAL SUPPORT SERVICES	369,970.00	481,637.38	(111,667.38)	57,786,230.39	55,237,912.11	2,548,318.28
OPERATIONS & MAINTENANCE	3,850.00	6,241.83	(2,391.83)	27,133,330.45	27,147,390.47	(14,060.02)
AUXILIARY SERVICES	5,600.00	13,893.18	(8,293.18)	43,546,142.97	42,273,086.13	1,273,056.84
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	9,488,638.92	9,422,264.63	66,374.29
CAPTIAL OUTLAY	0.00	0.00	0.00	181,101,023.20	117,017,239.19	64,083,784.01
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	9,106,333.01	8,946,527.05	159,805.96
INTEREST	0.00	0.00	0.00	4,846,938.60	4,846,938.60	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	2,500.00	94,833.18	(92,333.18)
OTHER EXPENDITURES	822,231.00	794,013.96	28,217.04	7,278,130.17	6,629,606.90	648,523.27
TOTAL EXPENDITURES	1,757,621.00	1,780,035.33	(22,414.33)	539,983,388.62	466,182,955.35	73,800,433.27
OTHER FUND SOURCES (USES):						
TRANSFERS IN	26,300.00	155,401.40	(129,101.40)	21,572,825.60	23,899,104.69	(2,326,279.09)
OTHER FUND SOURCES	0.00	0.00	0.00	2,138,272.34	15,567,251.15	(13,428,978.81)
TRANSFERS OUT	42,435.00	316,006.92	(273,571.92)	21,572,825.60	23,899,104.69	(2,326,279.09)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(16,135.00)	(160,605.52)	144,470.52	2,138,272.34	15,567,251.15	(13,428,978.81)
EXCESS REVENUES & OTHER SOURCES OVER(Under)EXPENDITURES & OTHER FUND USES	357,412.00	70,976.33	286,435.67	(188,864,882.33)	(102,494,814.82)	(86,370,067.51)
BEGINNING FUND BALANCE - OCT 1	1,088,379.84	1,088,379.84	0.00	278,148,522.21	278,320,207.09	(171,684.88)
ENDING FUND BALANCE - SEP 30	1,445,791.84	1,159,356.17	286,435.67	89,283,639.88	175,825,392.27	(86,541,752.39)

JEFFERSON COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
 ALL PROPRIETARY FUND TYPES AND NON EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010

FUND TYPE DESCRIPTION	PROPRIETARY		FIDUCIARY NON EXPENDABLE TRUST	EXHIBIT F-IV-A
	ENTERPRISE	INTERNAL SERVICE		TOTAL (Memo Only)
OPERATING REVENUES:				
LOCAL REVENUES (SPECIFY):				
OTHER LOCAL REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00
TOTAL OPERATING REVENUES	0.00	0.00	0.00	0.00
OPERATING EXPENSES:				
PERSONAL SERVICES	0.00	0.00	0.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00
PURCHASED SERVICES	0.00	0.00	0.00	0.00
MATERIALS & SUPPLIES	0.00	0.00	0.00	0.00
DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00
OTHER OBJECTS	0.00	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00	0.00
OPERATING INCOME (LOSS)	0.00	0.00	0.00	0.00
NON-OPERATING REVENUES:				
STATE REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00
FEDERAL REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00
OTHER REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00
TOTAL NON-OPERATING REVENUES	0.00	0.00	0.00	0.00
INCOME (LOSS) BEFORE OPERATING TRANSFER	0.00	0.00	0.00	0.00
OPERATING TRANSFERS IN	0.00	0.00	0.00	0.00
OPERATING TRANSFERS OUT	0.00	0.00	0.00	0.00
NET INCOME	0.00	0.00	0.00	0.00
RETAINED EARNINGS/FUND BALANCE - OCT 1	0.00	0.00	0.00	0.00
RETAINED EARNINGS/FUND BALANCE - SEPTEMBER 30	0.00	0.00	0.00	0.00

JEFFERSON COUNTY BOARD OF EDUCATION
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
 ALL PROPRIETARY FUND TYPES AND NON EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010

FUND TYPE DESCRIPTION	ENTERPRISE		VARIANCE FAVORABLE	INTERNAL SERVICE		EXHIBIT F-V-A VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
OPERATING REVENUES:						
LOCAL REVENUES (SPECIFY)						
OTHER LOCAL REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING REVENUES	0.00	0.00	\$0.00	0.00	0.00	\$0.00
OPERATING EXPENSES:						
PERSONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASED SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
MATERIALS & SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
OTHER OBJECTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	\$0.00	0.00	0.00	\$0.00
OPERATING INCOME (LOSS)	0.00	0.00	\$0.00	0.00	0.00	\$0.00
NON-OPERATING REVENUES:						
STATE REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00	0.00	0.00
FEDERAL REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NON-OPERATING REVENUES	0.00	0.00	\$0.00	0.00	0.00	\$0.00
INCOME (LOSS) BEFORE OPERATING TRANSFERS	0.00	0.00	\$0.00	0.00	0.00	\$0.00
OPERATING TRANSFERS IN	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME	0.00	0.00	\$0.00	0.00	0.00	\$0.00
RETAINED EARNINGS/FUND BALANCE - OCT 1ST	0.00	0.00	0.00	0.00	0.00	0.00
RETAINED EARNINGS/FUND BALANCE - SEP 30	0.00	0.00	\$0.00	0.00	0.00	\$0.00

JEFFERSON COUNTY BOARD OF EDUCATION
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES
 ALL PROPRIETARY FUND TYPES AND NON EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010

FUND TYPE DESCRIPTION	NON EXPENDABLE TRUSTS			TOTAL PROPRIETARY AND NONEXPENDABLE TRUST		EXHIBIT F-V-B VARIANCE FAVORABLE
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
OPERATING REVENUES:						
LOCAL REVENUES (SPECIFY)						
OTHER LOCAL REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING REVENUES	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00
OPERATING EXPENSES:						
PERSONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00	0.00	0.00
PURCHASED SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
MATERIALS & SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
OTHER OBJECTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00
OPERATING INCOME (LOSS)	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00
NON-OPERATING REVENUES:						
STATE REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00	0.00	0.00
FEDERAL REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUES (ATTACH SCHEDULE)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NON-OPERATING REVENUES	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00
INCOME (LOSS) BEFORE OPERATING TRANSFERS	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00
OPERATING TRANSFERS IN	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00
RETAINED EARNINGS/FUND BALANCE - OCT 1ST	0.00	0.00	0.00	0.00	0.00	0.00
RETAINED EARNINGS/FUND BALANCE - SEP 30	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00

JEFFERSON COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF CASH FLOWS
 FOR ALL PROPRIETARY FUND TYPES AND NON EXPENDABLE TRUST FUNDS
 FISCAL YEAR ENDED SEPTEMBER 30, 2010

FUND TYPE DESCRIPTION	PROPRIETARY ENTERPRISE	INTERNAL SERVICE	FIDUCIARY NON EXPNDBL TRUST	EXHIBIT F-VI-A TOTAL (Memo Only)
CASH FLOWS FROM OPERATING ACTIVITIES:				
CASH RECEIVED:				
CASH RECEIVED FROM PARTICIPANTS & USERS	0.00	0.00	0.00	0.00
OTHER CASH RECEIPTS	0.00	0.00	0.00	0.00
CASH PAYMENTS:				
CASH PAID TO EMPLOYEES	0.00	0.00	0.00	0.00
CASH PAID TO SUPPLIES	0.00	0.00	0.00	0.00
CASH PAID FOR CLAIMS	0.00	0.00	0.00	0.00
OTHER PAYMENTS OF CAHS	0.00	0.00	0.00	0.00
*NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	0.00	0.00	0.00	\$0.00
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
TRANSFERS FROM GENERAL FUND	0.00	0.00	0.00	0.00
OTHER SUBSIDIES	0.00	0.00	0.00	0.00
NET CASH PROVIDED BY (USED IN) NON-CAPITAL FINANCING ACTIVITIES	0.00	0.00	0.00	\$0.00
CASH FLOWS FROM CAPTIAL & RELATED FINANCING ACTIVITIES:				
PROCEEDS FROM SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00
OTHER PROCEEDS FROM CAPITAL & RELATED ACTIVITIES	0.00	0.00	0.00	0.00
PAYMENTS FOR FIXED ASSETS	0.00	0.00	0.00	0.00
PAYMENTS OF PRINCIPLE ON CAPITALIZED LEASE DEBT	0.00	0.00	0.00	0.00
PAYMENTS OF INTEREST ON CAPITALIZED LEASE DEBT	0.00	0.00	0.00	0.00
OTHER PAYMENTS FOR CAPITAL ACTIVITIES	0.00	0.00	0.00	0.00
NET CASH PROVIDED (USED) BY CAPITAL & RELATED FINANCING ACTIVITIES	0.00	0.00	0.00	\$0.00
CASH FLOWS FROM INVESTING ACTIVITIES:				
INTEREST ON INVESTMENTS	0.00	0.00	0.00	0.00
OTHER CASH FLOWS FROM INVESTING ACTIVITIES	0.00	0.00	0.00	0.00
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0.00	0.00	0.00	\$0.00
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	0.00	0.00	0.00	\$0.00
CASH & CASH EQUIVALENTS - OCT 1	0.00	0.00	0.00	0.00
CASH & CASH EQUIVALENTS - SEP 30, 2010	0.00	0.00	0.00	\$0.00

*Reconciles to Net Cash Provided by (Used In) Operating Activities on Page B

FY2010 Schedule of Debt

LEA Jefferson County Board of Education

Part I

Original Amount	Year Borrowed	Anticipated Date of Liquidation	FY2010 Principal Paid	FY2010 Interest Paid	Balance remaining as of 9/30/10	Revenue and Fund Source used for payment	Description/Purpose of Debt	Lender	Interest Rate
25,915,000.00	1999	2020	1,110,000.00	730,987.50	14,800,000.00	6230/6001	Refund Prior Bond Issue	Bank of New York	4.5
52,290,000.00	1999	2020	2,089,839.96	1,447,450.00	28,154,601.17	6235/6001	Refund Prior Bond Issue	Bank of New York	4.5
45,210,000.00	2000	2020	2,060,354.08	1,604,045.00	28,122,290.58	6030/6001 & 6245/6001	Operations/Capital Lease	County Commissio	5.1
45,890,172.00	2000	2020	2,527,374.68	557,982.97	21,105,324.89	2120/8410	Capital Outlay Leverage	PSCA	5.653075
7,555,000.00	2005	2020	455,000.00	211,132.50	5,325,000.00	6230/6001	Refund 97A Bond Issue	Bank of New York	3.5
12,994,834.00	2009	2029	703,958.33	295,340.63	12,290,871.42	2120/8410	Capital Outlay Leverage	PSCA	3
189,855,006.00			8,946,527.05	4,846,938.60	109,798,088.06				

Part II

Total Line of Credit	Was Line of Credit Used in FY10	FY2010 Principal Paid	FY2010 Interest Paid	Revenue and Fund Source used for payment	Lender	Interest Rate			

Instructions:

If any balloon payments are scheduled, attach amortization schedule. Include both short term and long term obligations, even if obligation and repayment occurred within the same fiscal year. Include all debt of the school system, including any local school debt. If additional pages are needed, please copy as necessary.

<u>Program Name/CFDA Number</u>	<u>CFDA Number</u>	<u>Fund Source Code/Appr. Yr.</u>	<u>Funds Available (1)</u>	<u>Expenditures per GPFS File (2)</u>	<u>Unexpended Balance (3) (Carryover to FY2010 "if applicable")</u>	<u>Eligible for Carryover?</u>
Individuals With Disabilities Education Act:						
VI B, School Program	84.027	3210-0	8,910,485.71	7,986,407.42	924,078.29	yes
Preschool Program	84.173	3220-0	244,954.77	174,080.28	70,874.49	yes
Career/Technical Education:						
Basic Grant	84.048A	3310-0	363,252.00	363,252.00	0.00	no
Career Academy/Magnet	84.048A	3313-0			0.00	no
Career/Technical Program Improvement	84.048A	3317-0			0.00	no
Tech Prep	84.243	3330-0	26,355.00	21,654.49	4,700.51	no
No Child Left Behind:						
Title I, Part A	84.010	4110-0	7,664,083.00	7,252,038.18	412,044.82	yes
Title I, Part A Carryover	84.010	4110-1	650,484.42	650,484.42	0.00	no
Title I, School Improvement	84.010	4120-0			0.00	yes
Title I, Part B, §1 Reading First	84.357A	4111-0			0.00	no
Title I, Part B, §3 Even Start	84.213	4113-0			0.00	yes
Title I, Part C, Migrant Education	84.011	4115-0			0.00	no
Title I, Part D, Neglected & Delinq.	84.010	4116-0			0.00	yes
Title I, Sec. 1003(g) School Improvement Grant	84.377A	4122-0			0.00	yes
Title II, Part A, Teacher Training	84.367	4130-0	1,409,988.21	1,310,734.47	99,253.74	yes
Title II, Part D, EETT, Formula Funds	84.318	4136-0	89,094.77	69,062.00	20,032.77	yes
Title II, Part D, EETT, Competitive Funds	84.318	4137-0			0.00	yes
Title II, Part D, EETT, Competitive Funds, Carryover	84.318	4137-1			0.00	no
Title III, English Language Acquisition	84.365	4150-0	182,334.83	165,747.98	16,586.85	yes
Title IV, Part A, Safe & Drug Free Schools & Comm.	84.186	4160-0	143,623.71	139,119.55	4,504.16	yes
Title IV, Part B, 21st Century Comm. Learning Ctrs.	84.287C	4161-0			0.00	no
Title V, Part A, Innovative Programs	84.298A	4170-0			0.00	no
Title VI, Part B, Rural Education Initiative	84.358	4180-0			0.00	yes
Title X, Homeless Education	84.196A	4195-0	11,500.00	11,257.76	242.24	no
American Recovery and Reinvestment Act of 2009:						
Title I, Part A	84.389	4210-0	5,425,857.00	4,899,836.76	526,020.24	yes
Title I, Part D, Subpart 2 Neglected & Delinq.	84.389	4216-0			0.00	yes
Title I, School Improvement	84.389	4220-0			0.00	yes
Title I, Sec. 1003(g) School Improvement Grant	84.388	4222-0			0.00	yes

Program Name/CFDA Number	CFDA Number	Fund Source Code/Appr. Yr.	Funds Available (1)	Expenditures per GPFS File (2)	Unexpended Balance (3) (Carryover to FY2010 "if applicable")	Eligible for Carryover?
Title II, Part D, EETT, Formula Funds	84.386	4236-0	185,906.00	165,792.36	20,113.64	yes
Title II, Part D, EETT, Competitive Funds	84.386	4237-0			0.00	yes
Title X, Homeless Education	84.387	4239-0	16,503.00	12,362.09	4,140.91	yes
IDEA, Part B	84.391	4240-0	8,572,438.00	3,864,989.63	4,707,448.37	yes
IDEA, Part B Preschool	84.392	4241-0	256,084.00	37,578.87	218,505.13	yes
State Fiscal Stabilization	84.394	4275-0	8,601,363.00	8,601,363.00	0.00	yes
Other Programs:						
Learn and Serve America	94.004	3930-0			0.00	no
ACCESS Distance Learning - Delta Reg Auth (DRA)	90.201	3852-0			0.00	no

Instructions:

- (1) **Funds Available** should include original allocation, plus or minus any funds transferred in accordance with the transferability provisions of NCLB. For carryover funds, include the approved carryover amount, including pennies.
- (2) **Expenditures per GPFS file** should include actual expenditures, not including transfers out that were made in accordance with the transferability provisions of NCLB, that were made from the total funds available in the appropriate fund source.
- (3) **Unexpended Balance** should be the Funds Available less Expenditures reported in (2). If these funds are eligible for carryover, they may be retained for expenditure in FY10, pending budget approval. If funds are not eligible for carryover, please include any refunds due to the SDE with your General Purpose Financial Statement submission. Approval cannot be given for the GPFS until all refunds due have been received. Refunds to the SDE should be paid by a debit to the appropriate revenue code and a credit to cash.

SUPPLEMENTAL REPORT II

A. LOCAL FUNDS EQUIVALENT TO 10 MILLS

Act 95-314, Section 16-13-231 of Code of Alabama requires that local support for schools must be funded at an amount equivalent to 10 mills of ad valorem tax. In order to review the condition of local funding, the following outline should be used.

Data from 2009-2010 General Purpose Financial Statement must be used in completing this section.

1. Amount of Regular District Ad Valorem Tax (code 6230 - 6250)	\$	<u>55,184,521.56</u>
2. Number of Mills of Regular District Ad Valorem Tax		<u>21.90</u>
3. Value of 1 Mill (Divide Item 1 by item 2)	\$	<u>2,519,841.17</u>
4. Value of 10 Mills (Item 3 times 10)	\$	<u>25,198,411.67</u>
5. Local Effort		
a. Total County Tax Revenues (codes 6010-6190)	\$	<u>28,036,308.12</u>
b. Total District Tax Revenues (codes 6210-6390)	\$	<u>55,227,229.92</u>
c. Other Local Government Effort (codes 6510-6590)	\$	<u>67,017.92</u>
d. Total Local Governmental Effort (must be equal to or greater than Item 4)	\$	<u>83,330,555.96</u>

SUPPLEMENTAL REPORT II

B. SCHEDULE OF LOCAL GOVERNMENTAL TAX REVENUE SOURCES FY 2010

Instructions: Complete the millage and rates for all revenue sources applicable to you system.

Revenue Code	TYPE OF AD VALOREM TAX AUTHORIZATION	Mills/Rate	Dollars
	Countywide Taxes		
	Regular Countywide School Tax		
6010	Regular Ad Valorem Under Section 269		
6012	Reappraisal Ad Valorem Under Amendment 373		
6015	Regular Ad Valorem Under Amendment 3, Section 1		
6020	Regular Ad Valorem Under Amendment 202		
6021	County Regular Ad Valorem Under CA 202		
	Special Countywide School Tax		
6030	Special Ad Valorem Authorized prior to 1901	0.7	2,239,104.70
6031	Special Ad Valorem Authorized prior to 1901		
6032	Special Ad Valorem Under Amendment 3	5.4	17,273,093.40
6033	Special Ad Valorem Under Amendment		
6034	Special Ad Valorem Under Amendment <u>sec.269/CA 111</u>	2.1	6,717,314.08
6035	Special Ad Valorem Under Amendment		
6036	Special Ad Valorem Under Amendment		
6038	Special Ad Valorem Under Amendment		
6040	Special Ad Valorem Under Amendment		
6041	Special Ad Valorem Under Amendment		
6042	Special Ad Valorem Under Amendment		
6043	Special Ad Valorem Under Amendment		
	General County Tax Earmarked for Schools		
6050	County General Ad Valorem Authorized prior to 1901		
6051	County General Ad Valorem Authorized prior to 1901		
6052	County General Ad Valorem Under Section 215		
6053	County General Ad Valorem Under Amendment		
6054	County General Ad Valorem Under Amendment 208		
6060	County General Ad Valorem Under Amendment 425/555		
6070	Other General County Ad Valorem Tax		
6072	Other General County Ad Valorem Tax		
6074	Other General County Ad Valorem Tax		
6076	Other General County Ad Valorem Tax		
6090	Other County Ad Valorem Taxes		
6095	Business Privilege Tax	2008/2009 col	944,865.19
6110	County Sales Tax		
6120	County Sales & Use Tax Motor Vehicle & Boats		
6130	County Gasoline Tax		
6140	County Alcohol Beverage Tax	2/8 of 4/9 Fun	861,455.76
6160	County Tobacco Tax		
6170	County Mineral Lease Docum. Tax		
6180	County Severance Tax	35%	474.99
6190	Other County Tax		
	TOTAL COUNTY TAX REVENUES		28,036,308.12

SUPPLEMENTAL REPORT II**B. SCHEDULE OF LOCAL GOVERNMENTAL TAX REVENUE SOURCES FY 2010**

Instructions: Complete the millage and rates for all revenue sources applicable to you system.

Code	TYPE OF AD VALOREM TAX AUTHORIZATION	Mills/Rate	Dollars
School District Taxes			
Regular School District Tax			
6210	District Regular Ad Valorem Under Amendment 3, Section 2		
6211	District Regular Ad Valorem Act 1997-217		
6215	District Regular Reappraisal Ad Valorem Under Amendment 373		
6220	District Regular Ad Valorem Under Amendment 382		
6225	District Ad Valorem Under Amendment 778 (10 Mill CA)		
Special School District Tax			
6230	District Special Ad Valorem Under Amendment 3	5.1	13,259,451.87
6235	District Special Ad Valorem Under Amendment 82	8.8	21,960,750.77
6245	District Special Ad Valorem Under Amendment 175	5	12,477,699.30
6250	District Special Ad Valorem Under Amendment 382	3	7,486,619.62
General Municipal Tax Earmarked for Schools			
6260	Municipal General Ad Valorem Authorized Prior to 1901		
6265	Municipal General Ad Valorem Under Section 216		
6267	Municipal General Ad Valorem Under Amendment 8		
6270	Municipal General Ad Valorem Under Amendment 56		
6280	Municipal General Ad Valorem Under Amendment _____		
6282	Municipal General Ad Valorem Under Amendment _____		
6284	Municipal General Ad Valorem Under Amendment _____		
6286	Municipal General Ad Valorem Under Amendment _____		
6290	Other District Ad Valorem Taxes		
6310	District Sales Tax		
6330	District Gasoline Tax		
6340	District Alcohol Beverage Tax		
6350	Amusement Tax		
6360	District Tobacco Tax		
6370	Helping Schools Vehicle Tags	11.63/tag	29,619.42
6380	Manufactured Homes - Registration Fee	25% of fee	13,088.94
6390	Other District Tax		
TOTAL DISTRICT TAX REVENUES			55,227,229.92
6510	County Commission Appropriations		17,546.58
6520	City Council Appropriations		
6530	Pari-mutual Betting	ADA portion 1	49,471.34
6540	TVA in Lieu of Taxes		
6550	Revenue in Lieu of Taxes		
6590	Other Local Government Taxes		
TOTAL OTHER LOCAL GOVERNMENT TAX REVENUES			67,017.92

SUPPLEMENTAL REPORT III

A. AFFIDAVIT OF LOCAL SUPERINTENDENT

In accordance with Act 99-389, I hereby certify that all funds allocated for classroom instructional support are properly spent and that all legal requirements have been properly observed and implemented. The amount of monies expended at each school is reflected in the financial records by cost center code and the amount expended for collective purchases and the amount received by the teachers is reflected in the financial records by the special use code assigned for that purpose.

Jefferson County _____
System Name

Subscribed and sworn to before me
this 26 day of October, 2010

[Signature]
Signature of Superintendent

[Signature]
Notary Public

10/26/10
Date

**B. ANNUAL REPORT REGARDING OPPORTUNITIES AFFORDED
MINORITY-RACE PROFESSIONALS AND MINORITY-RACE
OWNER/MANAGED BUSINESS ENTERPRISES, 2009-2010.**

The Jefferson County Board of Education adopted procedures to make every reasonable effort to afford opportunities to minority-race professionals and businesses to do business and provide services for the board of education. The results of these efforts and activities have provided professional and business opportunities to minority-race enterprises as shown below:

	Number of Contracts, Bids or Invitations Offered	Number of Awards Granted
Total	<u>93</u>	<u>87</u>
Minority-race	<u>93</u>	

Signed [Signature] Date 10/26/10
Superintendent

This form may be used; however, if this is not used then the above indicated data must be provided. It is intended that this report relate to business and professional activities other than the local school system personnel. Must be attached to the General Purpose Financial Statements.

*All "Invitations to Bid" were provided to:

Minority Business Opportunity Council
Office of Economic Development
City of Birmingham

It has not been our procedure to monitor awards granted by race. Therefore, no further information is available as to the number of awards granted to minorities.

Supplemental Report IV
Federal Programs
Capitalized Equipment Purchases
(Unit cost - \$5000 or more)

Include equipment purchases for all programs listed on **Supplemental Report I**. (Copy this form as needed.)

*Fund Source	Function/Program/Object Code	Description of Items	No. of Items	Unit Cost	Total Cost	Location/Cost Center
3210	4130/2900/531	Exceptional Ed Buses	2	92501.63	185003.26	Transportation/8410
3310	1100/3800/589	Alignment Machine	1	19327	19327	Shades Valley Technical
4240	4130/2900/531	Exceptional Ed Buses	3	86922.58	260767.74	Transportation/8410
3310	1100/3800/589	Brake Lathe	1	5115	5115	Minor High
3310	1100/3800/589	Wheel Balancer	1	9872	9872	Shades Valley Technical
3310	1100/3800/589	Hill Rom 1000 Bed	1	5831.90	5831.90	McAdory High