

Did you know that Jefferson County Board of Education sponsors a 403(b) tax deferred plan?

You have the opportunity to save for retirement by participating in Jefferson County Board of Education's 403(b) plan. You can participate in the 403(b) plan by electing to make pre-tax contributions.

What is a 403(b) Tax-Sheltered Annuity Plan?

A 403(b) tax-sheltered annuity plan is a retirement plan offered by public schools and certain tax-exempt organizations. There are significant tax advantages for you, as a participant, in a 403(b) tax-sheltered annuity:

- your contributions to a 403(b) annuity are tax deferred,
- earnings on your retirement money are tax deferred, and
- you can carry your annuity with you when you change employers or retire.

What do I have to do to contribute to the 403(b) plan?

To start your contributions, complete and return a salary reduction agreement to Jefferson County Board of Education. In addition to completing and returning a salary reduction agreement, you must also establish an account with the appropriate investment provider(s) that you have selected on the salary reduction agreement and you may also need to provide any additional information that your employer may require.

Who are the authorized investment providers for Jefferson County Board of Education's 403(b) plan?

<u>Investment Provider</u>	<u>Contact Person</u>	<u>Phone Number</u>
AXA/Equitable Advisors	Ron Kidd/Tom Chapman	(205) 970-5200
Lincoln National	Steve Wilson	(205) 871-6690
AIG/VALIC	Lamar Yarbrough	(800) 892-5558
Security Benefits Group	Marty Adams	(866) 319-6500
	Wayne Phillips	(205) 531-9888

How much can I contribute?

In general, you may elect to contribute up to \$16,500 in 2011. This amount is the general limit on what you can elect to defer under the 403(b) plan and such amount may be adjusted annually. Additional catch-up contributions may be permitted if certain criteria are met. Specifically, if you are at least 50 years old by year's end, you may also be able to make additional catch-up contributions.

If you have additional questions and wish to contact us, please call Rob Tibbs in the Payroll Department at (205) 379-2122 or by email at rtibbs@jefcoed.com.